Economy Overview





MOKAN Economic Partnership

MOKAN

tnership

105 North Rangeline PO Box 1706 Joplin, Missouri 64802

Emsi Q1 2021 Data Set | www.economicmodeling.com

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Report Parameters

3 MSAs

27900	Joplin, MO	38260	Pittsburg, KS
33060	Miami, OK		

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

Economy Overview

250,321

Population (2020)

Population grew by 2,634 over the last 5 years and is projected to grow by 2,415 over the next 5 years.

118,794

Total Regional Employment

Jobs decreased by 1,133 over the last 5 years but are projected to grow by 2,720 over the next 5 years. \$48.4K

Avg. Earnings Per Job (2020)

Regional average earnings per job are **\$22.5K below** the national average earnings of \$70.9K per job.

Takeaways

.II Emsi

- As of 2020 the region's population increased by 1.1% since 2015, growing by 2,634. Population is expected to increase by 1.0% between 2020 and 2025, adding 2,415.
- From 2015 to 2020, jobs declined by 0.9% in 3 MSAs from 119,927 to 118,794. This change fell short of the national growth rate of 3.1% by 4.0%. As the number of jobs declined, the labor force participation rate decreased from 60.7% to 59.8% between 2015 and 2020.
- Concerning educational attainment, **15.6% of the selected regions' residents possess a Bachelor's Degree** (4.5% below the national average), and **8.1% hold an Associate's Degree** (0.5% below the national average).
- The top three industries in 2020 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	250,321	119,858	118,794	90.1	\$9.16B	\$13.60B	\$12.06B
Miami, OK	31,026	14,454	14,032	93.4	\$882.82M	\$1.91B	\$1.56B
Pittsburg, KS	38,816	19,442	19,668	89.8	\$1.30B	\$2.21B	\$1.99B
Tulsa, OK	1,005,354	474,408	484,299	91.1	\$57.01B	\$50.48B	\$54.12B
Wichita, KS	642,277	311,574	324,325	93.6	\$36.55B	\$38.63B	\$44.07B
Springfield, MO	474,726	236,237	228,348	87.5	\$19.69B	\$22.17B	\$20.80B
Bentonville, AR (in Benton county) (ZIP 72712)	40,527	N/A	37,427	107.2	\$4.85B	\$4.92B	\$6.03B

2020 Labor Force Breakdown



Educational Attainment

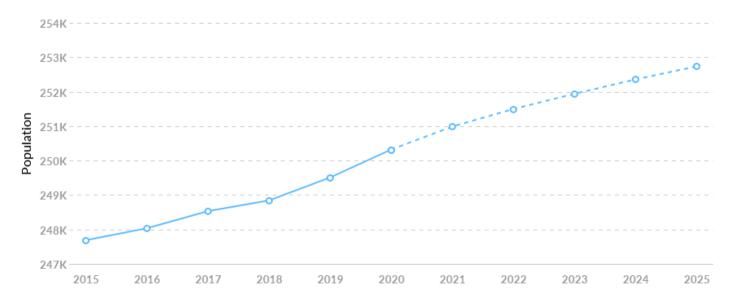
Concerning educational attainment, **15.6% of the selected regions' residents possess a Bachelor's Degree** (4.5% below the national average), and **8.1% hold an Associate's Degree** (0.5% below the national average).

	% of Population	Population
Less Than 9th Grade	4.0%	6,523
• 9th Grade to 12th Grade	8.4%	13,765
High School Diploma	33.4%	55,042
Some College	23.2%	38,178
Associate's Degree	8.1%	13,399
Bachelor's Degree	15.6%	25,663
Graduate Degree and Higher	7.3%	12,078

Historic & Projected Trends

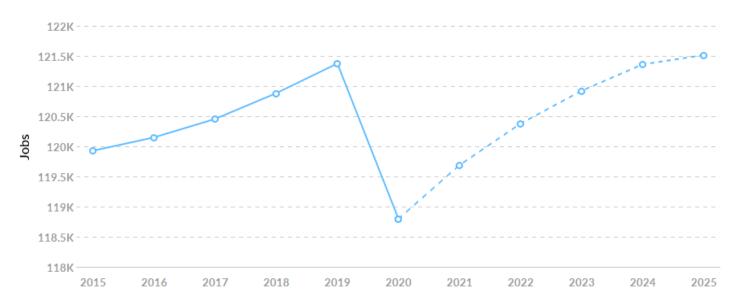
Population Trends

As of 2020 the region's population **increased by 1.1%** since 2015, growing by 2,634. Population is expected to **increase by 1.0%** between 2020 and 2025, adding 2,415.



Timeframe	Population
2015	247,687
2016	248,035
2017	248,532
2018	248,843
2019	249,509
2020	250,321
2021	250,988
2022	251,497
2023	251,940
2024	252,357
2025	252,736

Job Trends



From 2015 to 2020, jobs declined by 0.9% in 3 MSAs from 119,927 to 118,794. This change fell short of the national growth rate of 3.1% by 4.0%.

2016 120,1 2017 120,4 2018 120,8 2019 121,3 2020 118,7 2021 119,6 2022 120,3 2023 120,9 2024 121,3	Timeframe	Jobs
2017 120,4 2018 120,8 2019 121,3 2020 118,7 2021 119,6 2022 120,3 2023 120,9 2024 121,3	2015	119,927
2018 120.8 2019 121.3 2020 118.7 2021 119.6 2022 120.3 2023 120.9 2024 121.3	2016	120,148
2019 121,3 2020 118,7 2021 119,6 2022 120,3 2023 120,9 2024 121,3	2017	120,454
2020 118,7 2021 119,6 2022 120,3 2023 120,9 2024 121,3	2018	120,881
2021 119,6 2022 120,3 2023 120,9 2024 121,3	2019	121,373
2022 120,3 2023 120,9 2024 121,3	2020	118,794
2023 120,9 2024 121,3	2021	119,687
2024 121,3	2022	120,376
	2023	120,922
2025 121.5	2024	121,360
	2025	121,514



Labor Force Participation Rate Trends

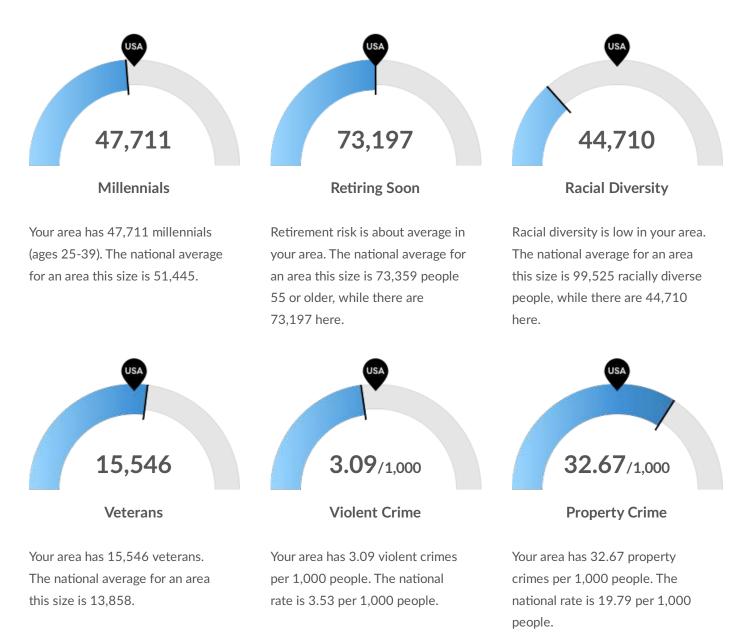
Timeframe Labor Force Participation Rate 2015 60.78% 2016 60.45% 2017 59.44% 2018 58.67% 2019 58.84% January - September 2020 58.79% October 2020 58.61% November 2020 58.79% December 2020 59.77%

Unemployment Rate Trends

Your areas had a December 2020 unemployment rate of 4.86%, increasing from 4.59% 5 years before.

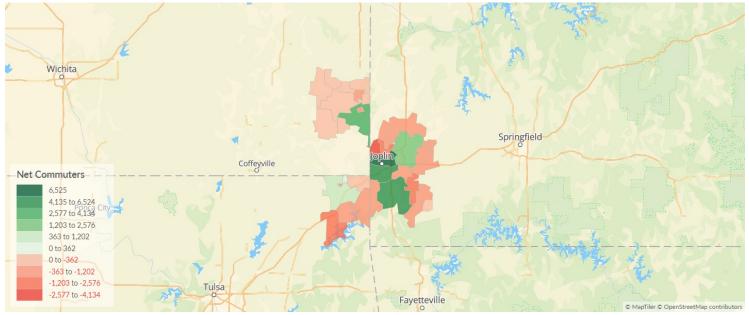


Population Characteristics



Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 64804.



Where Talent Works

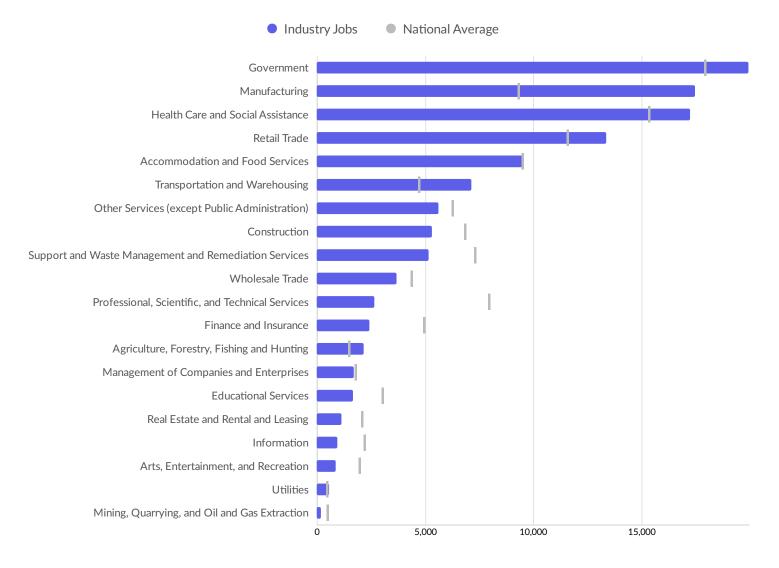
ZIP	Name	2020 Employment
64801	Joplin, MO (in Jasper co	21,233
64804	Joplin, MO (in Jasper co	19,862
64850	Neosho, MO (in Newto	18,703
66762	Pittsburg, KS (in Crawfo	14,422
64836	Carthage, MO (in Jasper	11,786

Where Talent Lives

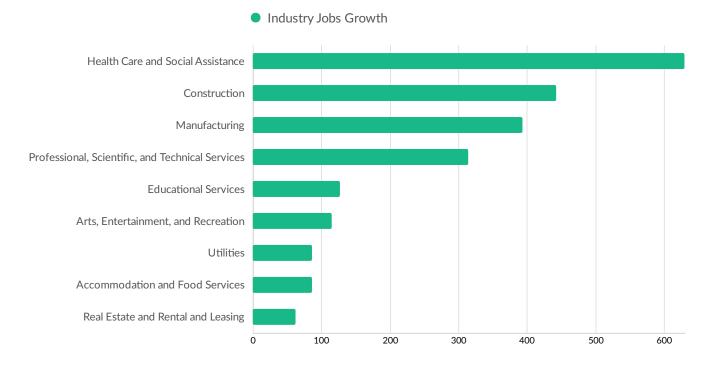
ZIP	Name	2020 Workers
64804	Joplin, MO (in Jasper co	15,727
64801	Joplin, MO (in Jasper co	14,708
64850	Neosho, MO (in Newto	13,773
66762	Pittsburg, KS (in Crawfo	10,950
64836	Carthage, MO (in Jasper	10,005

Industry Characteristics

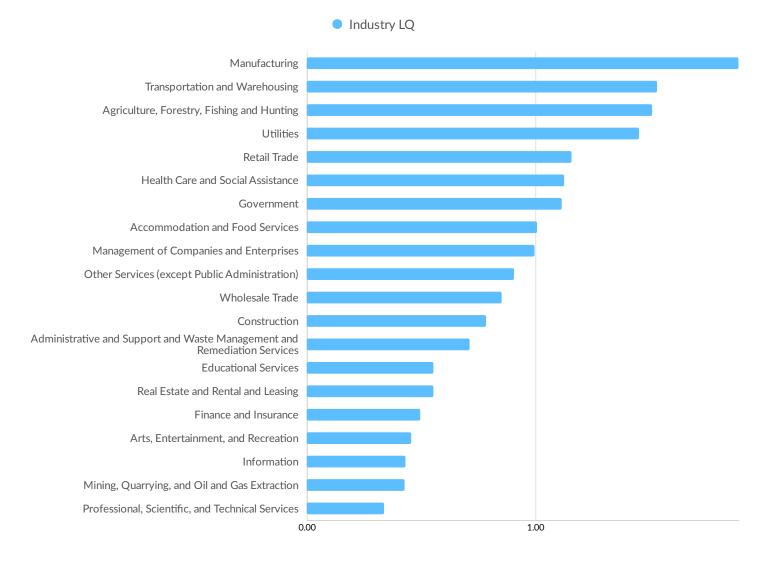
Largest Industries



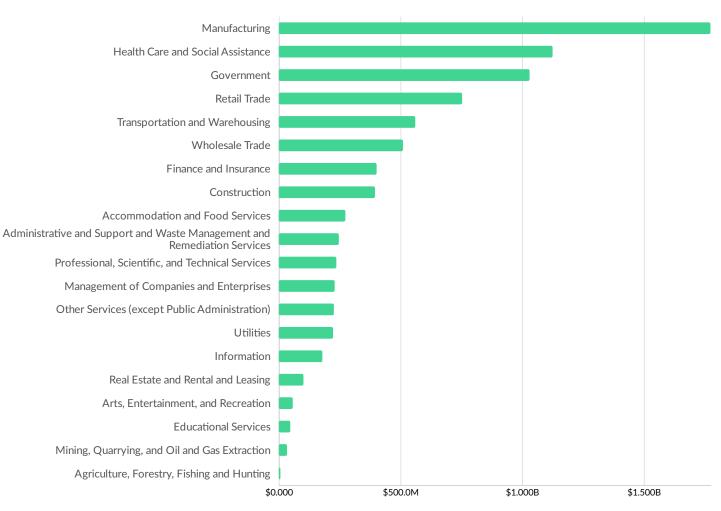
Top Growing Industries



Top Industry LQ

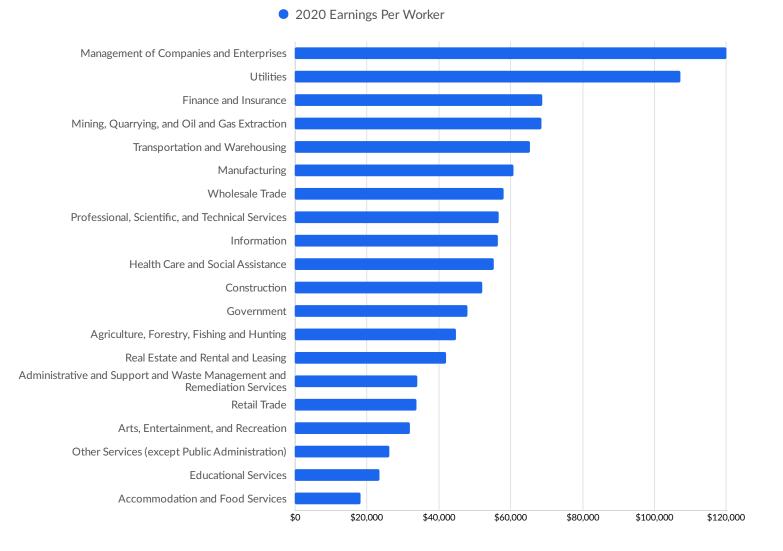


Top Industry GRP

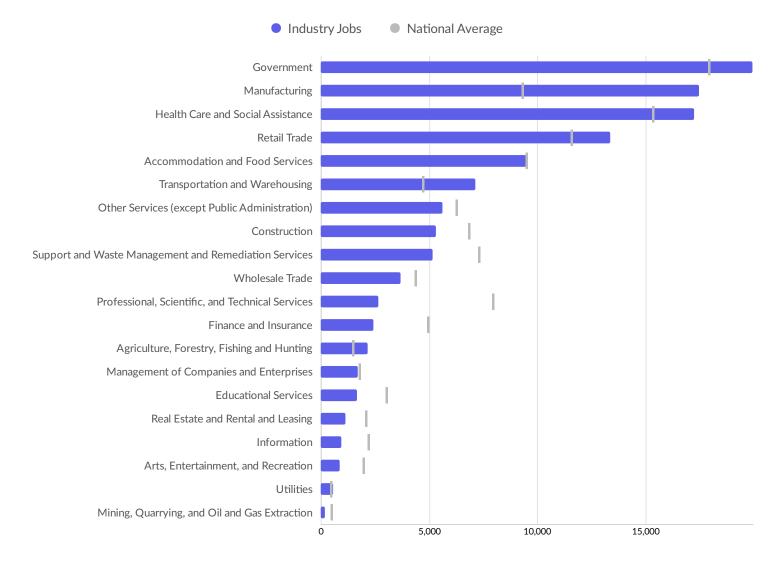


2020 Gross Regional Product

Top Industry Earnings



Largest Industries



... Economy Overview

Business Characteristics

13,806 Companies Employ Your Workers

Online profiles for your workers mention 13,806 companies as employers, with the top 10 appearing below. In the last 12 months, 3,704 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Freeman Health System	851	Freeman Health System	921
Pittsburg State University Found	712	CRST International, Inc.	823
Leggett & Platt, Incorporated	699	Mercy	703
Wal-Mart, Inc.	598	U.S. Xpress, Inc.	584
Sunbelt Home Health Care Inc	568	Dollar General Corporation	509
Missouri Southern State Univers	434	Wal-Mart, Inc.	482
Joplin Schools	287	USA Truck, Inc.	472
Eaglepicher Technologies, LLC	243	C.R. England, Inc.	450
Crowder College	224	Hogan Transports Inc	419
Tamko Building Products, Inc.	219	Platinum Supplemental Insuranc	340

... Economy Overview

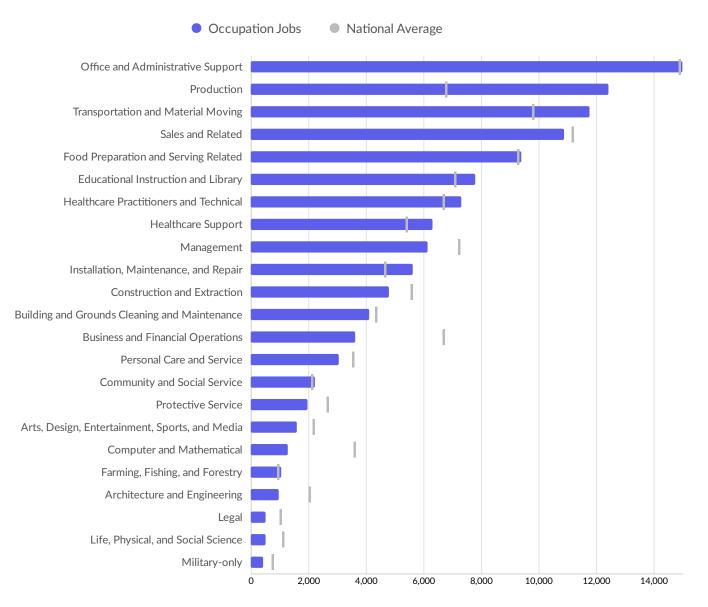
Business Size

		Percentage	Business Count
	• 1 to 4 employees	36.8%	3,630
	• 5 to 9 employees	28.3%	2,795
	• 10 to 19 employees	19.7%	1,946
	20 to 49 employees	11.0%	1,085
	50 to 99 employees	2.6%	256
	100 to 249 employees	1.1%	104
	250 to 499 employees	0.4%	42
	• 500+ employees	0.2%	16

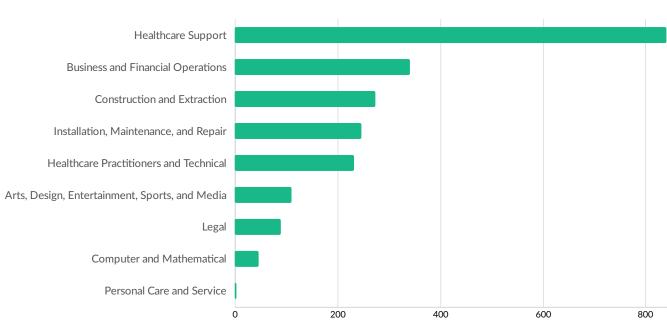
*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

Largest Occupations

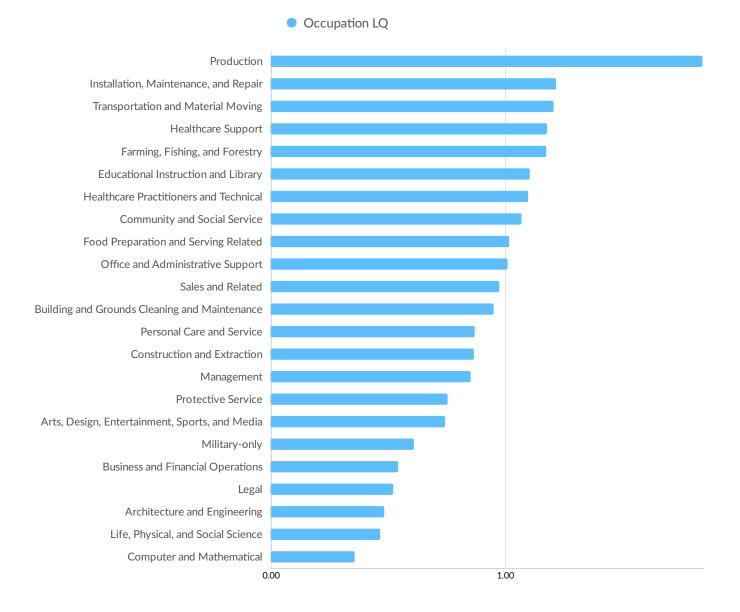


Top Growing Occupations

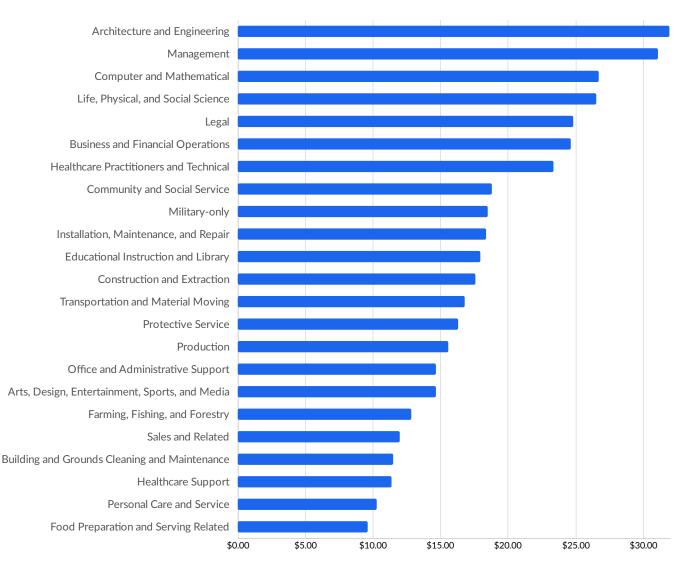


Occupation Jobs Growth

Top Occupation LQ

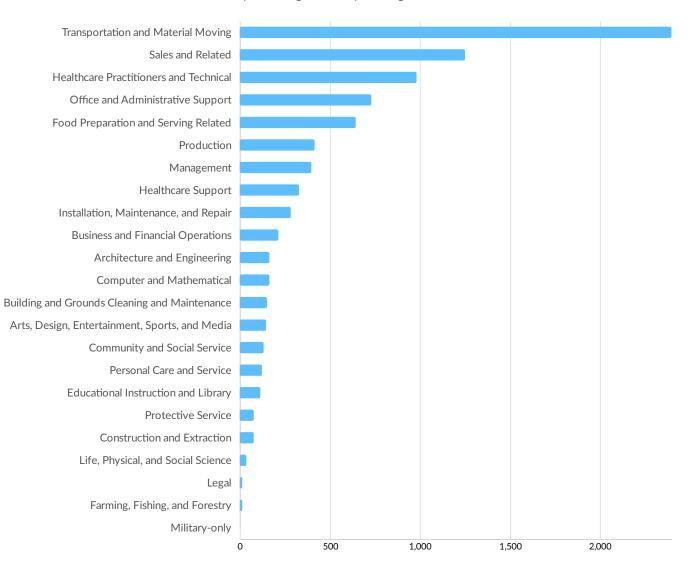


Top Occupation Earnings



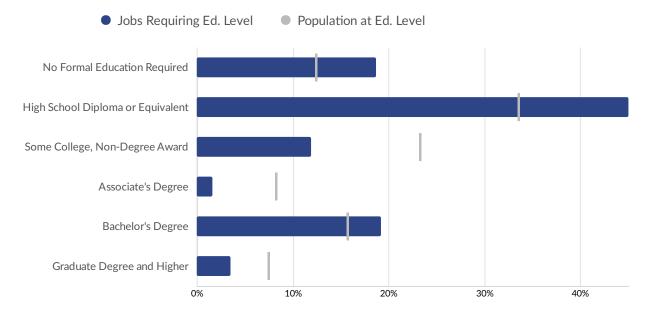
• 2019 Median Hourly Earnings

Top Posted Occupations

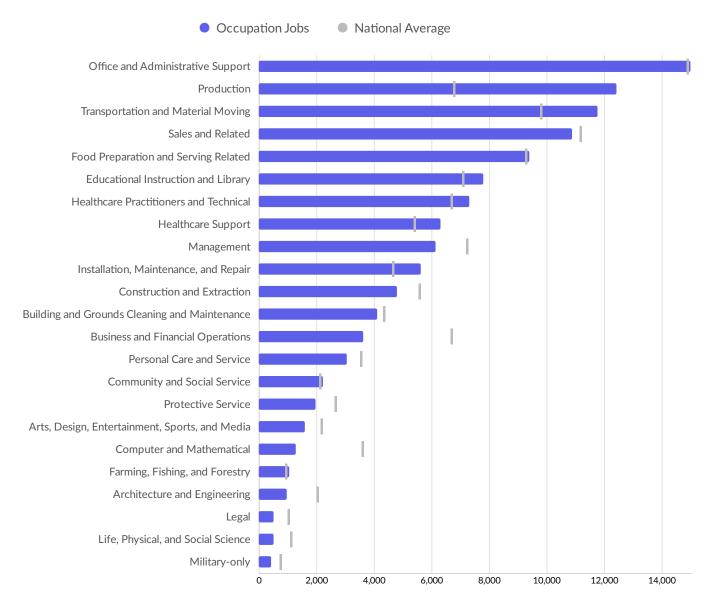


Unique Average Monthly Postings

Underemployment



Largest Occupations



Educational Pipeline

In 2019, there were 5,235 graduates in 3 MSAs. This pipeline has grown by 10% over the last 5 years. The highest share of these graduates come from General Studies, "Business/Commerce, General", and Truck and Bus Driver/Commercial Vehicle Operator and Instructor.

School	Total Graduates (2019)		Graduate Trend (2015 - 2019)
Pittsburg State University	1,565		
Missouri Southern State University	1,441		
Crowder College	1,341		
Northeastern Oklahoma A&M College	418		~~~~
Ozark Christian College	140	•	
Northeast Technology Center-Afton	125	•	
Franklin Technology Center Adult Education	87	•	
City Pointe Beauty Academy	59	1	
Carthage R9 School District-Carthage Technical Center	28	I	
Neosho Beauty College	19	I	\frown

• Certificate

Associate's

Bachelor's

• Master's or Higher

In-Demand Skills

